



Cords Cable Industries Limited

Registered & Corporate Office: B-1 / A-26, Mohan Co-operative Industrial Estate, Mathura Road, New Delhi - 110 044

Unaudited Financial Results for the Quarter Ended 31st December, 2008

(Rs. in Lacs)

S. No.	Particulars	Quarter Ended		Nine Months Ended		Previous Year Ended
		31.12.2008	31.12.2007	31.12.2008	31.12.2007	31.03.2008
		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	(a) Net Sales/Income from Operations	6,617.45	5,181.23	16,074.21	11,880.28	17,085.14
	(b) Other Operating Income	-	-	-	-	-
	Total	6,617.45	5,181.23	16,074.21	11,880.28	17,085.14
2	Expenditure					
	(a) (Increase)/decrease in stock in trade and work in progress	624.29	(41.43)	(1,019.56)	(365.17)	(65.55)
	(b) Consumption of raw materials	4,810.86	3,997.17	13,687.83	9,257.47	12,772.53
	(c) Employees cost	207.37	133.57	539.32	405.23	541.26
	(d) Depreciation	80.97	21.90	192.97	56.39	87.77
	(e) Other expenditure	435.93	358.09	1,095.53	828.70	1,214.88
	Total	6,159.42	4,469.30	14,496.09	10,182.62	14,550.90
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	458.04	711.93	1,578.12	1,697.66	2,534.25
4	Other Income	92.60	12.34	242.07	34.06	131.91
5	Profit before Interest & Exceptional Items (3+4)	550.64	724.27	1,820.19	1,731.72	2,666.16
6	Interest	356.46	185.35	756.59	374.11	555.60
7	Profit after Interest but before Exceptional Items (5-6)	194.18	538.92	1,063.60	1,357.61	2,110.56
8	Exceptional Items	-	-	-	-	-
9	Profit(+) / Loss(-) from Ordinary Activities before tax(7+8)	194.18	538.92	1,063.60	1,357.61	2,110.56
10	Tax Expense	71.80	179.66	361.30	462.73	734.47
11	Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	122.38	359.26	702.30	894.88	1,376.10
12	Extraordinary Item	-	-	-	-	-
13	Net Profit (+)/Loss(-) for the period (11-12)	122.38	359.26	702.30	894.88	1,376.10
14	Paid-up equity share capital (Face Value of Rs 10/-)	1,142.78	834.28	1,142.78	834.28	1,142.78
15	Reserve excluding revaluation Reserves	-	-	-	-	6,650.50
16	Earnings Per Share (EPS)					
	(a) Basic and diluted EPS before Extraordinary items (Rs.)	1.07	4.47	6.15	11.87	16.81
	(b) Basic and diluted EPS after Extraordinary items (Rs.)	1.07	4.47	6.15	11.87	16.81
17	Public shareholding-					
	(a) Number of shares	4,812,254	1,743,500	4,812,254	1,743,500	4,828,500
	(b) Percentage of shareholding	42.11	20.90	42.11	20.90	42.26

i) The above results as reviewed by the Audit Committee have been taken on record by the Board of Directors of the Company at its meeting held on 27-01-2009 and a limited review of the same has been carried out by the Statutory Auditors of the company.

ii) The company operates in one segment only.

iii) The details of Funds raised and utilisation upto 31.12.08 is as follows:

(Rs. In Lacs)

Fund Raised		
IPO		4164.75
Borrowings		1209.68
Proceeds from pre-IPO placement		419.15
		5793.58
Funds Deployed		
<u>Setting up of production facilities</u>		
	Projections as per Prospectus	Amount utilised* till Dec' 31, 08
Land	1737.00	1586.35
Building	875.00	575.90
Plant and Machinery	2610.00	836.75
Misc. Fixed Assets	120.00	7.85
IDC and pre-operative exp	165.00	143.83
Contingencies	233.00	0.00
Working capital requirements	630.00	400.00
Issue Expenses	450.00	435.21
	6820.00	3985.89
Balance **		1807.69

* Including Capital Advances

**Balance kept in Bank FDR A/c/Current A/c & ICD

iv) In view of the prevailing market conditions, the management has decided to defer the expansion plans by two quarters.

v) Status of investor Complaints for the Quarter ended Dec 31, 2008: Complaints pending at the beginning of the Quarter: Nil. Complaints received during the Quarter 2: Complaints disposed off during the Quarter-2 : Complaints at the end of the Quarter -Nil.

vi) The figures are regrouped/rearranged wherever necessary.

By Order of the Board
Sd/-

Place : New Delhi
Dated : 27.01.2009

Naveen Sawhney
Managing Director